Incentive Checking Disclosure

INCENTIVE CHECKING RATE INFORMATION

The dividend rate and annual percentage yield may change at any time as determined by Novation's Board of Directors. Accounts that meet the requirements will earn tiered dividends—a higher rate on balances up to $20,000 and a lower rate on balances exceeding $20,000. No dividends earned if requirements are not met.

COMPOUNDING AND CREDITING

Dividends will be compounded monthly and credited to your account each month that you qualify.

DIVIDEND/CYCLE PERIOD

A cycle is approximately 30 days. Qualifying transactions must post to the account before the end of the business day. Pending transactions will count toward the next cycle.

2026	DEBIT & CREDIT CARD
January	1/1 - 1/31
February	2/1 - 2/28
March	3/1 - 3/30
April	4/1 - 4/30
May	5/1 - 5/31
June	6/1 - 6/30
July	7/1 - 7/31
August	8/1 - 8/31
September	9/1 - 9/30
October	10/1 - 10/31
November	11/1 - 11/30
December	12/1 - 12/31
January 2027	1/1/27 - 1/31/27

DAILY BALANCE COMPUTATION METHOD

Dividends are calculated by the daily balance computation method which applies a daily periodic rate to the balance in the account each day.

MINIMUM BALANCE REQUIREMENTS

No minimum balance requirements apply to this account.

PROGRAM REQUIREMENTS

To qualify for interest dividends you must meet the following requirements each cycle as described above:

1. eStatements with valid email address
2. Payroll Direct Deposit (of $250 or more) of Primary Account Holder
3. Card Purchases—Minimum of 12 debit OR credit card purchases. All purchases made during the cycle period must average at least $5. Debit and credit card transactions CANNOT be combined to meet the 12 transactions minimum.

Resulting Annual Percentage Yield if requirements are not met in a cycle period is 0%. Qualification period is on a cycle to cycle basis, and starts over each cycle.

Only one Incentive Checking Account per individual.

NOVATION FINANCIAL

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Revised 10/2026. Federally insured by NCUA.